

ALABAMA PUBLIC SERVICE COMMISSION P.O. BOX 304260 MONTGOMERY, ALABAMA 36130-4260

JOHN A. GARNER, EXECUTIVE DIRECTOR

CYNTHIA LEE ALMOND, PRESIDENT

JEREMY H. ODEN, COMMISSIONER, Place 1

CHRIS V. BEEKER, III., COMMISSIONER, Place 2

$\underline{M} \underline{E} \underline{M} \underline{O} \underline{R} \underline{A} \underline{N} \underline{D} \underline{U} \underline{M}$

DATE:

September 2, 2025

TO:

Commissioner Cynthia Lee Almond

Commissioner Jeremy H. Oden Commissioner Chris V. Beeker, III

FROM:

Jeff Johnston, Director 1997

Utility Services Division

SUBJ ECT:

Agenda for September 9, 2025 Commission Meeting.

The following items will be presented to the Commission during the regular September 9, 2025 Commission Meeting.

CONSUMER SERVICES REPORT

CONSUMER SERVICES ELECTRIC & GAS INQUIRIES

August

	000	LotoF	Service	00:120	00:		D:III:0	+ 0 000	+000
Company	Service	lotal	Outage	Service		Service	8 	Fayment Kequest	Request
	Category	Inquiries	Interruption	Quality		Connection Disconnected	Issues	Issues	Issues Into Only
Alabama Power	Residential	31	1	2		4	6	9	6
	Business	2					1		1
Spire Alabama	Residential	3				1	1	1	
	Business								
Spire Gulf	Residential	3			1	1		1	
	Business	1					1		
TOTAL	Residential	37	1	2	1	9	10	8	6
	Business	3					2		П

BASIC SERVICE ONLY

				DASIC SE	DASIC SERVICE CINET	L1				
Company	Service Category	Total Inquiries	Service Outage	Service Quality	Service Connection	Service Disconnec tion	Service Disconnec Billing Issues tion	Payment Issues	Lifeline	Request Info Only
II EC	Residential									
ILEC	Business									
JIJ	Residential	Τ								1
CLEC	Business									
IOT	Residential									
IOLL	Business									
OTUED	Residential									
OHEN	Business									
Total Under PSC Complaint Jurisdiction		П								н
						STATES OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF TH	TOTAL STREET,	APPEARS AND AND AND APPEARING THE APPEARING	A CONTRACTOR OF THE PROPERTY O	described and the second second of the second of

OTHER RETAIL SERVICES/ISSUES

					OTHER METALE SERVICES/ 1990ES	/	000		
Service Category	Total Inquiries	Toll	Internet Service	Slamming Cramming	Wireless Issues	Number Porting Issues	Video CATV	Inmate Calling Service	Request Info Only
Residential	ю		3						
Business									
Total	3		3						
Not Under PSC Jurisdiction	က		m						
Under PSC Jurisdiction									

Other Retail Services/Issues Under PSC Jurisdiction (Above)	3
Basic Service Inquiries Under PSC Jurisdiction (Previous Page)	1
Total Telecom Inquiries Under PSC Jurisdiction (Non-referrals)	4
Inquiries Not Subject to PSC Jurisdiction	3

(Waived Complaint Jurisdiction)Residential6Business2TOTAL8	Referred Inquiries	
TOTAL	(Waived Complaint Jurisdiction	
TOTAL	Residential	9
	Business	2
	TOTAL	8

RIES	Total Received	11
M INQUI	Received But Not Under PSC Jurisdiction	3
TOTAL TELECOM INQUIRIES	Waived Complaint Jurisdiction (Referrals)	8
101,	Under PSC Complaint Jurisdiction	0

Utility Services Agenda Monthly Commission Meeting September 2, 2025 Page 2

Gas Agenda

NATURAL GAS

Docket 18046 and SPIRE ALABAMA INC. -- Division Report on Rate RSE as of July 31, 18328 2025

Based on preliminary figures as of July 31, 2025, the projected RSE return on average common equity for the rate year ending September 30, 2025, was 9.97 percent. The authorized return on average common equity is 9.50 to 9.90 percent.

Docket 28101 SPIRE GULF INC. -- Division Report on Rate RSE as of July 31, 2025

Based on preliminary figures as of July 31, 2025, the projected RSE return on average common equity for the rate year ending September 30, 2025, was 9.00 percent. The authorized return on average common equity is 9.70 to 10.30 percent.

Docket U-5489 SPIRE ALABAMA INC. -- Application For Approval of Fourth Revised Sheet No. 16 Superseding Third Revised Sheet No. 16, Sixth Revised Sheet No. 17 Superseding Fifth Revised Sheet No.17, Sixth Revised Sheet No. 20 Superseding Fifth Revised Sheet No. 59 Superseding Fifth Revised Sheet No. 59, Fourth Revised Sheet No. 116 Superseding Third Revised Sheet No. 116 addressing the penalty fees for unauthorized overrun gas used during periods of curtailment of the Tariff Applicable to Gas Service of Spire Alabama Inc

Recommend Approval

Utility Services Agenda Monthly Commission Meeting September 2, 2025 Page 3

Telecommunication Agenda

INTERCONNECTION AGREEMENT (S)

Docket U-5490

LEVEL 3 COMMUNICATIONS, LLC and RAGLAND TELEPHONE COMPANY -- Approval of an Interconnection Agreement between Level 3 Communications, LLC and Ragland Telephone Company, Inc. pursuant to Sections 251 and 252 of the Telecommunications Act of 1996.

Recommend Approval.

CERTIFICATION (S)

Docket 25980

ALL ELIGIBLE TELECOMMUNICATIONS CARRIERS -- IN RE: Implementation of the Universal Service Requirements of Section 254 of the Telecommunications Act of 1996 and 47 C.F.R. § 54.314. All Eligible Telecommunications Carriers (ETCs) for high-cost universal funding seek certification of their eligibility and expenditure for the 2026 USF Connect America Fund and high-cost support. Certifies the eligibility of the petitioning ETCs and notifies the Federal Communications Commission of that certification. Further Order that Certifies All Eligible Telecommunications Carriers (ETCs) eligibility and expenditure plans for the 2025 USF Connect America Fund for high-cost support.

DOCKET 32151 - TELECOMMUNICATION PROVIDERS FILING NOTICE OF THEIR ELECTION TO WAIVE THE COMMISSION'S RETAIL SERVICE COMPLAINT AND DISPUTE JURISDICTION IN ACCORDANCE WITH §37-2A-4(K) of ALABAMA LEGISLATIVE ACT 2014-082.

AUGUST 2025 ELECTIONS:

NONE

PRIOR ELECTIONS:

ACN Communications Services, Inc.

BellSouth Telecommunications, LLC d/b/a AT&T Alabama (Effective June 1, 2014)

CenturyTel of Alabama, LLC d/b/a CenturyLink

Knology of Alabama, Inc. d/b/a WOW! Internet, Cable and Phone

Knology of the Valley, Inc. d/b/a WOW! Internet, Cable and Phone

Knology Total Communications, Inc. d/b/a WOW! Internet, Cable and Phone

Frontier Communications of Alabama, LLC

Frontier Communications of Lamar County, LLC

Frontier Communications of the South, LLC

Gulf Telephone Company d/b/a CenturyLink

McLeodUSA Telecommunication Services

National Telephone of Alabama, Inc.

Network Telephone Corporation

Paetec Communications, Inc.

Roanoke Telephone Company, Inc.

Spectrotel of Alabama, LLC

TEC of Jackson, Inc.

The Other Phone Company

US LEC of Alabama, LLC

Valley Telephone Co., LLC d/b/a WOW! Internet, Cable and Phone

Wiregrass Telecom, Inc. d/b/a WOW! Internet, Cable and Phone

Windstream Alabama, LLC

Windstream Communications, Inc.

Windstream KDL, Inc.

Windstream Norlight, Inc.

Windstream NuVox, Inc.

YMax Communications Corp.



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CYNTHIA LEE ALMOND, PRESIDENT

JOHN A. GARNER, EXECUTIVE DIRECTOR

JEREMY H. ODEN, COMMISSIONER, PLACE 1

CHRIS V. BEEKER, III., COMMISSIONER, PLACE 2

<u>MEMORANDUM</u>

DATE:

September 2, 2025

TO:

President Cynthia Lee Almond

Commissioner Jeremy H. Oden

Commissioner Chris V. Beeker, III.

FROM:

Jonathan M Kimbril, Director MCK

Gas Pipeline Safety Division

SUBJECT:

Agenda for September 9th, 2025, Commission Meeting

The following items will be presented to the Commission during the regular September 9th, 2025, Commission Meeting.

GAS PIPELINE SAFETY DIVISION ACTIVITIES **July 2025**

Inspections

During the month of July, a total of sixty-nine (69) inspections were conducted utilizing one hundred and thirty (130) person-days. The inspections are as follows:

		STANDARD INSPECTION	CONSTRUCTION	OPERATOR QUALIFACTION	PUBLIC AWARENESS	IMP / DIMP	CONTROL ROOM MGMT	INCIDENT / ACCIDENT	SECTION 114	DRUG & ALCOHOL	FOLLOW-UP	
	PRIVATE		4								2	
	MUNICIPAL	11	6	6	2	2			3	5	13	
EMS	MASTER METER										2	
GAS PIPELINE SYSTEMS	LIQUID PROPANE (LP)											AL
	LIQUIFIED NATURAL GAS (LNG)	1	1	1								TOTAL
BAS PIP	INTRASTATE TRANSMISSION	3		2		1				2	1	
	GAS GATHERING										1	
	OFFSHORE GAS											
E E	REFINED PETROLEUM PRODUCTS											
ELIN	CRUDE OIL											
LIQUID PIPELINE SYSTEMS	HVL FLAMMABLE / TOXIC											
 Sy	CARBON DIOXIDE											
	BIOFUEL											
	TOTALS	15	11	9	2	3			3	7	19	69

Enforcement Actions

From the sixty-nine (69) inspections shown above, eight (8) enforcement letters of notification were issued leading to twenty (20) non-compliance items. There were twenty-eight (28) non-compliance items corrected during the month of July.

Training

Two (2) operator/contractor training sessions on Polyethylene (PE) plastic fusion and zero (0) fire response training were conducted in July:

7/2/2025	South Alabama Utilities	PE	15	Personnel Trained
7/30/2025	Jacksonville Utilities	PE	18	Personnel Trained

Incidents / Accidents

There were zero (2) state reportable incidents, and zero (0) federal incidents reported during the month July.

- > 7/9/2025 Sylacauga Utilities Board – An electrical contractor accidentally discharged power through a pole anchor into the pipeline, causing an arc burn through the pipe wall. This resulted in the pipeline igniting at the location. The damaged section was promptly repaired, and gas service has since been restored. All individuals involved in the incident are expected to make a full recovery.
- > 7/11/2025 Florence Gas – A Ford F-150 struck and ran over a farm tap, breaking it off above the valve. This caused gas to begin venting from the line, prompting the evacuation of nearby homes as a precautionary measure. Gas service was safely isolated and shut off at an underground valve located near the main. No injuries, fires, or fatalities occurred as a result of this incident.

Miscellaneous

The Gas Pipeline Safety (GPS) division is actively participating in Public Damage Prevention Meetings held across Alabama. These events are organized by the Alabama Public Awareness Cooperative Training (APACT) and the Alabama Fire College's Alabama Pipeline Emergency Response Initiative (APERI) program. The meetings are designed to deliver critical training on effective response to pipeline-related incidents and to promote both public safety and damage prevention best practices.

The GPS division has also been selected to represent Public Service Commission and participate in the Study Commission on Utility Relocation Costs as they relate to Alabama Department of Transportation (ALDOT) projects. This committee was formed to address potential conflicts between the Rebuild Alabama legislation and existing state law governing reimbursement of utility relocation costs. Rebuild Alabama legislation implies that relocation costs may be included within project costs but does not mandate coverage. Current Alabama law allows reimbursement for forced relocation of utilities only under limited circumstances. The Commission's role is to review these issues, identify potential gaps, and provide recommendations to ensure clarity and consistency for future ALDOT projects and impacted utilities.



ALABAMA PUBLIC SERVICE COMMISSION
P. O. BOX 304260
MONTGOMERY, ALABAMA 36130-4260

CYNTHIA LEE ALMOND, PRESIDENT JEREMY H. ODEN, COMMISSIONER, PLACE 1 CHRIS V. BEEKER, III, COMMISSIONER, PLACE 2 JOHN A. GARNER, EXECUTIVE DIRECTOR

MEMORANDUM

DATE:

September 2, 2025

TO:

President Cynthia Lee Almond Commissioner Jeremy H. Oden

Commissioner Chris V. Beeker, III

FROM:

Amanda D. Shehane, Director ADS

Utility Enforcement Division

SUBJECT: Agenda for the September 9, 2025, Commission Meeting

This memorandum reflects the Utility Enforcement Division's (UED) report describing the major tasks, inspections, and activities accomplished by its staff during July 2025.

RAILWAY SAFETY

The track inspection results below reflect activity by our Railway Safety (RWS) Staff in the field.

Rail Carriers Visited	Regular Track Inspections	Track Defects Identified	Violations Recommended	500F 35400F 00F 00F 00F 00F 00F 00F 00F 00F 00F	Track Turnouts Inspected
3	22	79	0	476	140

The table below reflects track safety observations in which no non-compliant conditions were identified. Twenty-seven roadway workers, bridge workers, and practices were observed.

Railroad Bridge	Roadway Worker	Roadway Maintenance	Bridge Worker
Observations	Protection	Machines	Safety
16	8	9	0

The data in the table below was collected from Motive Power & Equipment (MP&E) inspections performed on locomotives, freight cars, tank cars, and other railroad equipment.

Rail Carriers	Regular Eqpt.	Defects	Violations	Number of Units
Visited	Inspections	Identified	Recommended	Inspected
4	9	157	0	585

The data below reflect both track and MP&E inspectors' records of inspection reviews on railroad inspections, repair records, and highway grade crossings.

	Track Inspection	MP&E Railcar & Locomotive	Highway Grade
	Records	Repair Records	Crossings
Inspections	0	1	4
Units Inspected	0	6	39
Defects	0	0	0

The National Response Center (NRC) reported three incidents in July:

- 1. A concrete truck strike at a grade crossing, resulting in the derailment of one locomotive and a diesel spill of between 75 to 100 gallons, with no injuries in Malcolm on NS.
- 2. A trespasser strike with fatal injuries in Theodore on CSX.
- 3. A bridge collapse resulting in a derailment of three rail cars with no reported injuries in Huntsville on **HMCR**.

RWS staff learned of a bridge collapse in Huntsville and notified the FRA. The FRA deployed its District Bridge Specialist to investigate. RWS staff worked with the FRA to gather information to assist in the investigation. The bridge collapsed under a train that was performing a shoving movement over the bridge with loaded cars. The conductor was not riding the shove move across the bridge at the time of the incident. The investigation into the root cause of the collapse is still under investigation.

MOTOR CARRIER SERVICES

The Motor Carrier Services (MCS) staff accomplished the following regarding state authority to operate as a motor carrier in Alabama with proof of insurance coverage:

Vehicle Registration	Intrastate Applications		NOL Processed/ Closed Intra	Under Legal Division	New Authority	Motor Carrier Authority Inquiries		
Numbers	Processed	Returned	Applications	Review	Approved	Phone	E-mails	Others
10	9	3	4	9	12	46	40	13

MCS staff members handled the tasks shown below regarding insurance coverage, prepared correspondence that challenged incorrect filings, and addressed related inquiries:

Insurance	Revocation	Reinstatement Orders	Miscellaneous Actions	Letters Sent	Insurance Inquiries		
Filings Received	Orders				Phone	E-mails	
321	18	10	2	24	50	99	

The MCS Section addressed the following Unified Carrier Registration (UCR) responsibilities:

UCR Applications		UCR Mailouts	R Mailouts UCR Audit		UCR Inquiries		
Received	Returned	for 2025/2024	Correspondence	Phone	E-mail		
0	1	1,294	51	41	15		

As of July 31st, 8,432 Alabama carriers (91%) were registered for the 2025 UCR, with 820 remaining unregistered. Our office received funds from the UCR Depository for June online payments processed through the National Registration System (NRS) from 244 carriers domiciled in Alabama and non-participating states.

The staff also assisted motor carriers in making necessary changes to their operating status with the Federal Motor Carrier Safety Administration (FMCSA). Eight MCS-150 forms were processed, containing updates to the motor carriers' USDOT number data.

MCS staff participated in the UCR Dispute Resolution Subcommittee call, the UCR Finance Subcommittee call, the UCR Enforcement Subcommittee call, and the UCR Audit Subcommittee call during the month.

Staff received 24 annual reports for the year ending 2024 during the month.

Eighty-eight For Non-Profit (FNP) quarterly reports for the second quarter of 2025 were sent to FNP carriers by mail and e-mail. Our office received five FNP quarterly reports for the first quarter of 2025 and 23 for the second quarter of 2025 during the month.

In July, an on-site audit was completed on the following passenger carrier:

• Leslie M. Stone dba K3C Transportation (P650) – Carrier has changed to an LLC and must reapply or submit a transfer application to the Commission. The carrier has changed its address, which requires new insurance filings.



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CHRIS V. BEEKER, III, COMMISSIONER, PLACE 2

September 2, 2025

MEMORANDUM

TO: President Cynthia Lee Almond

Commissioner Jeremy H. Oden Commissioner Chris V. Beeker, III

FROM: John D. Free, Director JDF

Electricity Policy Division

SUBJECT: Agenda – September 9, 2025 Commission Meeting

The Electricity Policy Division will present the following items at the September 9, 2025 Commission Meeting.

ELECTRICITY

ALABAMA POWER COMPANY

Dockets 18117 Division Report on Rate RSE and Rate ECR as of July 31, 2025

and

18416;

18148

The Electricity Policy Division performed the regular monthly examination of the books and records of Alabama Power Company. Below is a table containing selected financial highlights concerning Rate RSE and Rate ECR. Additionally, the Division's calculations and determination of the December 2025 Weighted Return on Average Retail Common Equity (WRRCE), actualized through July 2025, can be found on page 2 of this report.

Rate RSE Forecast		Rate ECR Summary
12 Months Ending		Energy Cost Over/(Under)
DECEMBER 31, 2025		Recovered for
		JULY 2025
6.52%	10	
WRRCE		(\$23,932,221)

^{*}The authorized Weighted Return on Average Retail Common Equity Range is 5.75% - 6.15%.

ELECTRICITY POLICY DIVISION

Alabama Power Company Weighted Return on Average Retail Common Equity Calculation Forecast - 12 Months Ending December 31, 2025

Add Budgeted Net Income: August through December 2025 \$621,898,326 Add Budgeted Capital Contributions: August through December 2025 \$27,017,643 Add Other Adjustments: August through December 2025 \$0 \$648,915,969 Deduct Budgeted Stock Dividends: August through December 2025 \$300,174,363 \$300,174,363 Projected Common Equity for December 31, 2025 \$14,082,051,285 Projected Average Common Equity For the 12 Months Ending December 31, 2025 \$13,775,776,717 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042 Projected Common Equity Percentage of Capital Structure	Common Equity as of July 31, 2025		\$13,733,309,680
Add Budgeted Capital Contributions: August through December 2025 Add Other Adjustments: August through December 2025 Deduct Budgeted Stock Dividends: August through December 2025 Projected Common Equity for December 31, 2025 Projected Average Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Investment Separation Factor Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	Add Budgeted Net Income:		
August through December 2025 Add Other Adjustments: August through December 2025 August through December 2025 Deduct Budgeted Stock Dividends: August through December 2025 August through December 2025 Projected Common Equity for December 31, 2025 Projected Average Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Investment Separation Factor Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	August through December 2025	\$621,898,326	
Add Other Adjustments: August through December 2025 Deduct Budgeted Stock Dividends: August through December 2025 August through December 2025 Projected Common Equity for December 31, 2025 Projected Average Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Investment Separation Factor Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,772,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$13,078,722,415	Add Budgeted Capital Contributions:		
August through December 2025 Deduct Budgeted Stock Dividends: August through December 2025 August through December 2025 Projected Common Equity for December 31, 2025 Projected Average Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Investment Separation Factor Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	August through December 2025	\$27,017,643	
Deduct Budgeted Stock Dividends: August through December 2025 Projected Common Equity for December 31, 2025 Projected Average Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Investment Separation Factor Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	Add Other Adjustments:		
August through December 2025 \$300,174,363 \$300,174,363 Projected Common Equity for December 31, 2025 \$14,082,051,285 Projected Average Common Equity For the 12 Months Ending December 31, 2025 \$13,775,776,717 Projected Retail Investment Separation Factor 94.94% Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	August through December 2025	\$0	\$648,915,969
Projected Common Equity for December 31, 2025 Projected Average Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Investment Separation Factor Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	Deduct Budgeted Stock Dividends:		
Projected Average Common Equity For the 12 Months Ending December 31, 2025 \$13,775,776,717 Projected Retail Investment Separation Factor 94.94% Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	August through December 2025	\$300,174,363	\$300,174,363
For the 12 Months Ending December 31, 2025 Projected Retail Investment Separation Factor 94.94% Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income \$1,565,298,042	Projected Common Equity for December 31, 2025		\$14,082,051,285
Projected Retail Investment Separation Factor 94.94% Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	Projected Average Common Equity		
Projected Average Retail Common Equity For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	For the 12 Months Ending December 31, 2025		\$13,775,776,717
For the 12 Months Ending December 31, 2025 \$13,078,722,415 Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	Projected Retail Investment Separation Factor		94.94%
Projected Retail Net Income For the 12 Months Ending December 31, 2025 \$1,565,298,042	Projected Average Retail Common Equity		
For the 12 Months Ending December 31, 2025 \$1,565,298,042	For the 12 Months Ending December 31, 2025		\$13,078,722,415
	Projected Retail Net Income		
Projected Common Equity Percentage of Capital Structure	For the 12 Months Ending December 31, 2025		\$1,565,298,042
J T	Projected Common Equity Percentage of Capital Structure		
For the 12 Months Ending December 31, 2025 54.48%	For the 12 Months Ending December 31, 2025		54.48%
Projected Weighted Return on Average Retail Common Equity (WRRCE)			
For the 12 Months Ending December 31, 2025 6.52%	For the 12 Months Ending December 31, 2025		6.52%

As of July 31, 2025, the Common Equity (Actual) was adjusted using net income, payment of Common Stock and Preferred Stock dividends, Capital Contributions, and Other Adjustments from the Company's 2025 budget. The average common equity is a 12-month average using both actual and budgeted data. The average retail common equity (RCE) was calculated using the retail separation factor of 94.94%. The retail net income (RNI) for average common equity and the common equity percentage (CEP) were calculated using actual data for the seven months ended July 31, 2025, and then adding five months of budget data for August through December 2025. The Other Adjustments, if any, result from the Company adopting FASB Statement 123 (R), which requires reporting stock option expenses.

The Forecast is subject to change due to uncertainties associated with weather, customer usage patterns, and economic conditions across the state.

ELECTRICITY POLICY DIVISION AGENDA September 9, 2025 Commission Meeting Page 3

Docket U-5491

On August 20, 2025, Alabama Power Company filed with the Alabama Public Service Commission its petition seeking authority to: (i) issue and sell preferred stock, preference stock, and promissory notes, subordinated debentures, and other debt instruments; (ii) incur obligations in connection with the issuance of industrial development revenue bonds with an aggregate principal amount or stated value not to exceed \$2,000,000,000 (long-term borrowings); and (iii) borrow upon the issuance of promissory notes, issue and sell commercial paper notes and assume obligations as a guarantor of the promissory notes of Southern Electric Generating Company in an aggregate principal amount not to exceed \$2,000,000,000 (short-term borrowings) at any one time outstanding. If approved, this new authority would remain in effect through December 31, 2027, and supersede any remaining authority previously approved under Docket U-5451.

Recommendation:

Approval

SOUTHERN ELECTRIC GENERATING COMPANY

Docket U-5492

On August 20, 2025, Southern Electric Generating Company ("SEGCO") filed with the Alabama Public Service Commission its petition seeking authority to borrow upon the issuance of promissory notes and issue and sell commercial paper notes to third-party lenders and to Alabama Power Company and Georgia Power Company in an aggregate principal amount not to exceed \$175,000,000 (short-term borrowings) at any one time outstanding. If approved, this new authority would remain in effect through December 31, 2027, and supersede any remaining authority previously approved under Docket U-5452.

Recommendation:

Approval



ALABAMA PUBLIC SERVICE COMMISSION P.O. BOX 304260 MONTGOMERY, ALABAMA 36130-4260

CYNTHIA LEE ALMOND, PRESIDENT JEREMY H. ODEN, COMMISSIONER, Place 1 CHRIS V. BEEKER, III., COMMISSIONER, Place 2

JOHN A. GARNER, EXECUTIVE DIRECTOR

MEMORANDUM

DATE:

September 3, 2025

TO:

Commission President Cynthia Lee Almond

Commissioner Jeremy H. Oden Commissioner Chris V. Beeker, III.

Division Directors

FROM:

Legal Division

SUBJ ECT:

Agenda - September 9, 2025 Commission Meeting

The Legal Division will present the following at the September 9, 2025

Commission Meeting:

DOCKET C-21246 (B) - Petition of Stallworth Logistics LLC, of Pine Apple, Alabama for reinstatement of Motor Carrier Certificate F5100 which was revoked due to Petitioner's failure to maintain proper proof of liability and cargo insurance.

Recommend: Grant/reinstatement

DOCKET C-21298

(B) - Petition of Walding Trucking, Inc. of Midland City, Alabama for approval of cargo self-insurance.

Recommend: Approve

DOCKET C-21256

(B) - Petition of Ricky Hollingsworth Excavating, Inc., of Eldridge, Alabama for reinstatement of Motor Carrier Certificate F4331 which was revoked due to Petitioner's failure to maintain proper proof of liability insurance.

Recommend: Grant/reinstatement

LEGAL DIVISION AGENDA September 9, 2025 Commission Meeting September 3, 2025 PAGE #2

DOCKET C-19366 (B) - Petition of HM Southeast Concrete LLC, of Birmingham, Alabama, for cancellation of Motor Carrier Certificates B-51 and F3352.

Recommend: Grant cancellation as requested.

DOCKET 33566

(B) - Petition of LCS On The Move, LLC d/b/a LCS On The Move, of Birmingham, Alabama for cancellation of Motor Carrier Certificate 4181 and Permit 664.

Recommend: Grant cancellation as requested.

DOCKET 33588

(B) - Show cause proceeding for AIBEK INC ("AIBEK") of Ashford, Alabama, for failure to respond to audit inquiries for the 2025 Unified Carrier Registration ("UCR") registration year. Commission Order dated July 1, 2025, directed AIBEK to provide documentation and appear at a hearing on August 11, 2025. AIBEK failed to provide the documentation and did not appear at the hearing.

Recommend: Issuance of an order suspending the UCR registration of AIBEK INC for all active years.

DOCKET 33599

(M) - Unopposed motor carrier application of James Keith Howell d/b/a J&G Taxi, of Daphne, Alabama, for a certificate to transport passengers and their baggage in special or charter taxi operations. The Applicant waived its right to a Report and Recommended Order at the hearing.

Recommend: Grant

DOCKET 33608

(M) - Show Cause proceeding for motor carriers who failed to file Annual Reports for 2024 operations. (Alabama Public Service Commission v. All Motor Carriers who failed to file Annual Reports for 2024 operations.)

Recommend: Issuance of order establishing show cause hearing for all motor carriers who failed to file Annual Reports for 2024 operations.

DOCKET 33579

(M) - Petition of Fiber AssetCo LLC, of Houston, Texas, for a Certificate of Public Convenience and Necessity to provide telecommunications services. A hearing was held on August 11, 2025, in which Commission Staff participated.

Recommend: Approve

LEGAL DIVISION AGENDA September 9, 2025 Commission Meeting September 3, 2025 PAGE #3

DOCKET 33419

(M) - Petition of CNS Networks LLC, of Boulder, Colorado, for extension of time to submit interconnection/resale agreement. This is the Petitioner's second request for an extension.

Recommend: Approve



ALABAMA PUBLIC SERVICE COMMISSION P.O. BOX 304260 MONTGOMERY, ALABAMA 36130-4260

CYNTHIA LEE ALMOND, PRESIDENT
JEREMY H. ODEN, COMMISSIONER, PLACE 1
CHRIS V. BEEKER III, COMMISSIONER, PLACE 2

JOHN A. GARNER, EXECUTIVE DIRECTOR

MEMORANDUM

DATE:

September 4, 2025

TO:

Commission President Cynthia Lee Almond

Commissioner Jeremy H. Oden Commissioner Chris V. Beeker, III

Division Directors

FROM:

Legal Division

SUBJECT:

Off Agenda Item - September 9, 2025 Commission Meeting

In addition to the items listed on our previous agenda, the Legal Division will present the following items at the September 9, 2025, Commission Meeting:

OFF AGENDA ITEM September 9, 2025, COMMISSION MEETING

DOCKET 33612

(M) – Show cause proceeding for Cherokee Waterworks and Gas Board to address failures to adequately respond to the Gas Pipeline Safety Division's notices of noncompliance with the Pipeline and Hazardous Materials Safety Administration's (PHMSA) Minimum Pipeline Safety Regulations.

Recommend: Issuance of an order establishing a show cause proceeding for Cherokee Waterworks and Gas Board.